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## Consolidated Financial Results for the Nine Months Ended December 31, 2020 [Japanese GAAP]

February 12, 2021

Company name: Autonomous Control Systems Laboratory Ltd.  
 Stock exchange listing: Tokyo Stock Exchange Mothers  
 Code number: 6232 URL: <https://www.acsl.co.jp/>  
 Representative: Hiroaki Ohta, President and CEO  
 Contact: Kensuke Hayakawa, CFO  
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Scheduled date of filing of the quarterly securities report: February 12, 2021

Scheduled date of commencing dividend payments: None

Availability of supplementary briefing material on the quarterly financial results: Available

Financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2020 (April 1, 2020 to December 31, 2020)

#### (1) Consolidated Operating Results

(Percentage changes are in comparison with the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to the shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec 31, 2020	125	—	(745)	—	(688)	—	(812)	—
Dec 31, 2019	—	—	—	—	—	—	—	—

(Note) Comprehensive income: Nine months ended Dec 31, 2020: (836) million yen (—%)

Nine months ended Dec 31, 2019: — million yen (—%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Dec 31, 2020	(75.12)	—
Dec 31, 2019	—	—

(Notes)

1) The results for the nine months ended December 31, 2019 and the percentages compared to the prior year are not presented as the Company began preparing consolidated financial statements in the third quarter ended December 31, 2020.

2) Diluted earnings per share for the nine months ended December 31, 2020 and nine months ended December 31, 2019 are not presented because net losses were posted for the periods.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Dec 31, 2020	4,420	4,238	95.6
March 31, 2020	—	—	—

(Reference) Shareholders' equity: As of December 31, 2020: 4,223 million yen

As of March 31, 2020: — million yen

(Note) The results for the fiscal year ending March 31, 2020 are not presented as the Company began preparing consolidated financial

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal Year ended March 31, 2020	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
Fiscal Year ending March 31, 2021	—	0.00	—		
Fiscal Year ending March 31, 2021 (Forecast)				0.00	0.00

(Note) Revisions to the forecast of cash dividends since the latest announcement: None

### 3. Earnings Forecast for the Fiscal Year Ending March 31, 2021(April 1, 2020 to March 31, 2021)

(Percentage change are a year-on-year basis)

Full-year	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Basic earnings per share
	Million yen 600	% —	Million yen (1,200)	% —	Million yen (1,150)	% —	Million yen (1,300)	% —	Yen (120.1)

(Note) Revisions to the forecast of the consolidated results since the latest announcement: Yes

(Note) The percentage of year-on-year changes are not presented as the Company began preparing consolidated financial statements in the third quarter ended December 31, 2020.

Notes:

(1) Changes in the significant subsidiaries during the current quarter (Changes in the specified subsidiaries that caused a change in the scope of consolidation): Yes

Added: One company (Name: ACSL1 Limited Liability Partnership) Excluded: —

(2) Application of special accounting treatments to the quarterly consolidated financial statements: None

(3) Changes in accounting policies and estimates, and restatements

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares)

December 31, 2020 : 10,894,665 shares

March 31, 2020 : 10,742,790 shares

2) Total number of treasury shares at the end of the period

December 31, 2020 : 95 shares

March 31, 2020 : 69 shares

3) Average number of issued shares during the period

Nine Months Ended December 31, 2020 : 10,812,651 shares

Nine Months Ended December 31, 2019 : 10,382,569 shares

\* The summary of quarterly financial statements are outside the scope of review by certified public accountants and auditing firms.

#### \*Statement for an appropriate usage of the forecasts of operating results and other special notes

The forecasts and other forward looking statements contained in this summary are based on the information currently available to the Company and certain assumptions considered reasonable by the Company. Therefore, they are not guaranteed to be achieved by the Company. As a result, the forecasts of operating results may differ significantly from the actual operating results due to various factors.

## 2. Quarterly Consolidated Financial Statements

### (1) Quarterly Balance Sheets

(Thousands of yen)

As of December 31, 2020	
<b>Assets</b>	
Current assets	
Cash and deposits	2,566,461
Accounts receivable–trade	50,743
Work in process	326,577
Raw materials	160,367
Other	350,539
Total current assets	3,454,689
Non-current assets	
Intangible assets	14,743
Investments and other assets	
Investment securities	921,367
Other	29,285
Total investments and other assets	950,653
Total non-current assets	965,396
Total assets	4,420,085
<b>Liabilities</b>	
Current liabilities	
Accounts payable–trade	52,063
Advances received	8,800
Other	121,124
Total current liabilities	181,987
Total liabilities	181,987
<b>Net assets</b>	
Shareholders' equity	
Share capital	3,021,287
Capital surplus	2,999,287
Retained earnings	(1,776,993)
Treasury shares	(311)
Total shareholders' equity	4,243,270
Valuation and translation adjustments	
Valuation difference on available-for-sale securities	(19,767)
Total accumulated other comprehensive income	(19,767)
Share acquisition rights	11,578
Non-controlling interests	3,017
Total net assets	4,238,098
Total liabilities and net assets	4,420,085

(2) Quarterly Consolidated Statement of Income and Other Comprehensive Income  
(Nine months ended December 31, 2020)

(Thousands of yen)

	Nine months ended December 31, 2020
Net sales	125,490
Cost of sales	152,099
Gross profit (loss)	(26,608)
Selling, general and administrative expenses	719,211
Operating profit(loss)	(745,820)
Non-operating income	
Interest income	57
Subsidy income	63,759
Other	355
Total non-operating income	64,171
Non-operating expenses	
Office relocation expenses	5,708
Other	1,148
Total non-operating expenses	6,857
Ordinary profit(loss)	(688,506)
Extraordinary losses	
Impairment losses	86,559
Total extraordinary losses	86,559
Profit(loss) before income taxes	(775,065)
Income taxes—current	4,019
Refunded corporation taxes	(3,798)
Income taxes—deferred	36,921
Total income taxes	37,141
Profit(loss)	(812,207)
Profit (loss) attributable to non-controlling interests	(12)
Profit (loss) attributable to owners of parent	(812,195)

(Quarterly Statement of Comprehensive Income)  
(Nine months ended December 31, 2020)

(Thousands of yen)

	Nine months ended December 31, 2020
Profit(loss)	(812,207)
Other comprehensive income	
Valuation difference on available-for-sale securities	(24,121)
Total accumulated other comprehensive income	(24,121)
Comprehensive income	(836,329)
Comprehensive income attributable to owners of parent	(836,316)
Comprehensive income attributable to non-controlling interests	(12)