

November 14, 2025

ACSL Ltd.

Notice of Amendment to Consolidated Earnings Forecast of Financial Results for Fiscal Year Ending December 31, 2025

ACSL Ltd. (ACSL) hereby announces that it has revised consolidated earnings forecast of financial results for the fiscal year ending December 31, 2025 (January 1, 2025 to December 31, 2025), which was announced on August 6, 2025 based on recent trends in its business performance as follows.

1. Amendment to Consolidated Earnings Forecast of Financial Results for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

	Sales	Operating Profit	Ordinary Profit	Profit Attribute to Owners of Parent	Profit per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously Announced Forecast (A)	3,150	△2,370	△1,400	△1,800	△115.42
Amended Forecast (B)	2,700	△2,370	△1,400	△1,800	△112.08
Amount of Change (B - A)	△450	—	—	—	—
Rate of Change (%)	△14.3	—	—	—	—
(Reference) Results for Year Ending December 31, 2023	2,655	△2,293	△2,188	△2,371	△159.94

2. Reasons for Amendment to Consolidated Earnings Forecast

Sales in Japan have been favorable, including a large order from the Defense Equipment Agency (announced on March 17, 2025). And in the U.S. market, demand remains strong, including an order from Almo Corporation DBA Exertis Almo (Exertis Almo) for 400 units of the small aerial photography drone “SOTEN” (announced on November 4, 2025). However, for U.S. sales, delays in delivery and acceptance at the local site are expected to push revenue recognition into the next fiscal period, resulting in a forecast below the previously announced

estimate.

Although gross profit will decline due to the delay in revenue recognition for U.S. operations, selling, general and administrative expenses will be controlled by maintaining the cost structure while implementing strict profitability management and reviewing cost-effectiveness. As a result, operating income, ordinary income, and net income attributable to owners of the parent are expected to remain at the levels of the previously announced forecast.

(Attention) The amendment to consolidated earnings forecasts is based on information available as of the date of publication of this document and is not intended as a promise by ACSL to achieve them. Actual results may differ materially due to a variety of factors in the future.

Attention

This document is an unofficial translation of the timely disclosure on November 14, 2025 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.