

February 25, 2026
ACSL Ltd.

Notice of Election of Candidates for Board of Directors

ACSL Ltd. (ACSL) hereby announces that at the Board of Directors meeting held today, the following candidates for the position of director (excluding directors who are members of the Audit and Supervisory Committee) were determined for submission to the 14th Ordinary General Meeting of Shareholders to be held on March 30, 2026. This matter will be formally decided at the Ordinary General Meeting of Shareholders and the Board of Directors' meeting and the Audit and Supervisory Committee meeting following the Ordinary General Meeting of Shareholders.

1. Board of Directors Candidate

Name	Current Position	Appointment Type
Kensuke Hayakawa	Representative Director, Co-CEO	Reappointed
Shoji Terayama	Representative Director, Co-CEO	Reappointed

2. Management team after the Ordinary General Meeting of Shareholders and the Board of Directors' Meeting to be held on the same day (Scheduled)

New Position	Name
Representative Director, Co-CEO	Kensuke Hayakawa
Representative Director, Co-CEO	Shoji Terayama
Director (External) Audit and Supervisory Committee Member	Kentaro Shizuka
Director (External) Audit and Supervisory Committee Member	Yuka Katsuki
Director (External) Audit and Supervisory Committee Member	Tadaharu Shimazu

* Kentaro Shizuka, Yuka Katsuki, and Tadaharu Shimazu satisfy the requirements for independent directors as stipulated by the Tokyo Stock Exchange (TSE) and are registered with the TSE as an independent director.

Attention

This document is an unofficial translation of the timely disclosure dated February 25, 2026, and is provided for reference purposes only. In the event of any discrepancy between the English and Japanese versions, the Japanese original shall prevail.