

Notice Concerning Completion of Exercise of the 2nd through 7th Series of Stock Acquisition Rights (2025)

ACSL Ltd. (ACSL) hereby announces the completion of all exercises of the 2nd through 7th Series of Stock Acquisition Rights (2025) (individually or collectively, the Stock Acquisition Rights), which were allocated to Cantor Fitzgerald Europe (CFE) pursuant to the Stock Acquisition Rights Issuance Program Agreement entered into with CFE as approved by the Board of Directors on August 18, 2025 as of today. ACSL has completed financing in the aggregate amount of approximately 1.6 billion yen.

1. Overview of the Stock Acquisition Rights

(1) Series	2nd Series (2025)	3rd Series (2025)	4th Series (2025)
(2) Allocation Date	September 3, 2025	September 3, 2025	September 22, 2025
(3) Number of Rights Issued	2,829	1,886	3,141
(4) Number of Shares Issued upon Exercise	282,900	188,600	314,100
(5) Amount of Funds Raised*	302,442,732 yen	245,034,778 yen	302,277,276 yen

(1) Series	5th Series (2025)	6th Series (2025)	7th Series (2025)
(2) Allocation Date	September 22, 2025	October 14, 2025	October 14, 2025
(3) Number of Rights Issued	2,094	3,252	2,168
(4) Number of Shares Issued upon Exercise	209,400	325,200	216,800
(5) Amount of Funds Raised*	244,947,744 yen	302,153,076 yen	244,994,840 yen

* The amount of funds raised represents the aggregate of (i) the total amount paid for the issuance of the Stock Acquisition Rights and (ii) the value of assets contributed upon exercise of the Stock Acquisition Rights.



2. Number of Issued Shares and Amount of Capital as of Today

(1) Total Number of Issued Shares: 19,277,874 shares

(2) Amount of Capital: 448,755,138 yen

Disclaimer

This document is an unofficial translation of the Japanese original disclosure dated April 22, 2026, and is provided for reference purposes only. In the event of any discrepancy between the English and Japanese versions, the Japanese original shall prevail.