August 25, 2026

Company Name: ACSL Ltd.
Representative: Kensuke Hayakawa
Representative Director, Co-CEO
(TSE Growth, Stock Code: 6232)
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Notice Regarding Determination of Issue Price and Other Matters of Issuance of New Shares through an International Offering

ACSL Ltd. ("ACSL" or the "Company") hereby announces that on August 25, 2026, it has determined the issue price and other matters in relation to the issuance of new shares through an international offering (the "International Offering"), which its Board of Directors resolved on August 24, 2026.

(1)	Number of Shares to be Issued	(Note 1)		4,180,000 shares
(2)	Issue Price (Offer Price)	(Note 2)		JPY 1,310 per share
(3)	Aggregate Amount of Issue Price (Offer Price)			JPY 5,475,800,000
(4)	Amount to be Paid in	(Note 2)		JPY 1,237.25 per share
(5)	Total Amount to be Paid in			JPY 5,171,705,000
(6)	Amount of Stated Capital and Capital Reserve to be Increased		Stated Capital Capital Reserve	JPY 2,585,852,500 JPY 2,585,852,500
(7)	Payment Date			September 8, 2026 (Tue)
(8)	Delivery Date			September 9, 2026 (Wed)

(Note 1) The type and number of shares to be issued pursuant to the resolution of the Board of Directors on August 24, 2026, pursuant to Article 199, Paragraph 1 of the Companies Act of Japan, were up to 4,800,000 shares of common stock of the Company ((i) 3,800,000 shares as the subject of the underwriter's purchase and (ii) 1,000,000 shares as the upper limit of the subject of the underwriter's additional purchase). The underwriter submitted an application of 4,180,000 shares within the range of the total number of shares specified in items (i) and (ii) above, and shares will be newly issued to the extent that the application was made. Therefore, the final number of newly issued shares has been determined as described above.

(Note 2) The new shares are to be underwritten and purchased by the underwriter at the amount to be paid in and offered at the issue price (offer price).

<Reference>

1. Calculation of Issue Price (Offer Price)

(1)	Calculation Reference Date and Price	August 25, 2026 (Tue)	JPY 1,455
(2)	Discount Rate		9.97%

2. Change in the Total Number of Issued Shares as a Result of the Issuance of New Shares

Total number of issued shares present (as of August 25, 2026):	19,572,474 shares
Increase in the number of shares as a result of the issuance of new	4,180,000 shares

shares:
Total number of issued shares after the issuance of new shares: 23,752,474 shares

(Note) As the Company has issued stock acquisition rights, the figures above do not include any increase in the total number of shares outstanding resulting from the exercise of stock acquisition rights on or after August 21, 2026.

3. Use of Proceeds

(i) Investments to expand the Company's defense-related business

In order to respond to the demand for large-scale drone deployment and cost reduction of drones in the defense sector, as well as technological advancements such as AI, autonomous control and multi-drone coordination, the Company plans to use the funds for the development of airframes and solutions, the expansion of mass production capacity, and the establishment of manufacturing and procurement systems to strengthen cost competitiveness.

In addition, the Company plans to use the funds for business development to expand adoption of its products and solutions in the Japan's defense market, business development aimed at expanding sales of its products in overseas defense and security markets, and collaboration with external partners, including mergers and acquisitions (M&A) and capital/business alliances, to achieve these business development goals.

(ii) Investments to advance global business expansion with focus on North America

The Company plans to use the funds for product and function development, compliance with applicable regulatory and certification requirements, and enhancement of sales and maintenance capabilities, in order to meet tightening regulatory and certification requirements as well as local customer needs in overseas markets, especially in North America.

In addition, the Company also plans to use the funds for establishment of a stable and flexible supply chain and production and procurement systems to avoid dependence on specific countries/suppliers, as well as expansion of technologies, products, services and sales networks through partnerships with local companies and external partners, including M&A and alliances.