August 24, 2026

Company Name： ACSL Ltd.
Representative： Kensuke Hayakawa
Representative Director, Co-CEO
(TSE Growth, Stock Code: 6232)
Contact： Tetsuharu Yoneo
Director, Corporate Management Unit
(tel. 03-6456-0931)

Notice of Issuance of New Shares through an International Offering

ACSL Ltd. ("ACSL" or the "Company") hereby announces that on August 24, 2026, its Board of Directors resolved to issue new shares through an international offering (the "International Offering"), as set forth below.

(1)	Class and Number of Shares to be Offered	A total of 4,800,000 shares of the Company's common stock, comprising the sum of (i) and (ii) below: (i) 3,800,000 shares of common stock of the Company to be underwritten and purchased by the underwriter. (ii) Up to 1,000,000 shares of common stock of the Company which may be additionally underwritten and purchased by the underwriter. The number of shares to be additionally underwritten and purchased by the underwriter as referred to in (ii) above will be determined on the Pricing Date (as defined below) by the underwriter based on investor demand for the shares of common stock of the Company and market conditions.
(2)	Method of Determination of Amount to be Paid in	The amount to be paid in shall be determined on a certain date between August 25, 2026 (Tue) and August 26, 2026 (Wed) (the "Pricing Date") through a process equivalent to the book-building process provided under Article 25 of the Rules Concerning Underwriting, etc. of Securities of the Japan Securities Dealers Association.
(3)	Amount of Stated Capital and Capital Reserve to be Increased	The amount of stated capital to be increased shall be half of the maximum amount of increase in stated capital, as calculated in accordance with Article 14, Paragraph 1 of Rules on Account Settlement of Corporations with any fraction less than one yen resulting from the calculation being rounded up to the nearest one yen. The amount of capital reserve to be increased will be the amount obtained by subtracting the relevant amount of stated capital to be increased from the relevant maximum amount of increase in stated capital.
(4)	Method of Offering	The International Offering will be made in overseas markets, mainly in Europe and Asia (excluding the United States and Canada) by the underwriter. The issue price (offer price) shall be determined on the Pricing Date, taking into consideration the level of demand and other factors, in accordance with the same book-building method as prescribed in Article 25 of the Rules Concerning Underwriting, etc. of Securities adopted by the Japan Securities Dealers Association, with the

		provisional term being the price obtained by multiplying the closing price for ordinary transactions of the common stock of the Company on the Tokyo Stock Exchange, Inc. on the Pricing Date by 0.90 ~ 1.00 (if there is no closing price on that day, the closing price on the most recent day prior to that day) (any fraction less than one (1) yen resulting from such calculation shall be rounded down).
(5)	Consideration for Underwriter	The Company shall not pay any underwriting commissions to the underwriter, although the aggregate amount obtained by subtracting the amount to be paid in (the amount to be paid by the underwriter to the Company) from the issue price (offer price) shall constitute proceeds to the underwriter.
(6)	Payment Date	September 8, 2026 (Tue)
(7)	Delivery Date	September 9, 2026 (Wed)

(8) The issue price (offer price), amount to be paid in, amount of stated capital and capital reserve to be increased, and any other matters necessary for the issuance of new shares through the International Offering shall be determined at the discretion of Kensuke Hayakawa, Representative Director and Co-CEO of the Company.

<Reference>

(1) Use of Proceeds

(i) Investments to expand the Company's defense-related business

In order to respond to the demand for large-scale drone deployment and cost reduction of drones in the defense sector, as well as technological advancements such as AI, autonomous control and multi-drone coordination, the Company plans to use the funds for the development of airframes and related solutions, the expansion of mass production capacity, and the establishment of manufacturing and procurement systems to strengthen cost competitiveness.

In addition, the Company plans to use the funds for business development to expand adoption of its products and related solutions in the Japan's defense market, business development aimed at expanding sales of its products in overseas defense and security markets, and collaboration with external partners, including mergers and acquisitions (M&A) and capital/business alliances, to achieve these business development goals.

(ii) Investments to advance global business expansion with focus on North America

The Company plans to use the funds for product and function development, compliance with applicable regulatory and certification requirements, and enhancement of sales and maintenance capabilities, in order to meet tightening regulatory and certification requirements as well as local customer needs in overseas markets, especially in North America.

In addition, the Company also plans to use the funds for establishment of a stable and flexible supply chain and production and procurement systems to avoid dependence on specific countries/suppliers, as well as expansion of technologies, products, services and sales networks through partnerships with local companies and external partners, including M&A and alliances.